
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 21, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	70-Day Bill	
CUSIP Number	912795L25	
High Rate ¹	0.100%	
Allotted at High Price	41.89%	
Investment Rate ²	99.980556	
	0.101%	
Median Rate ³	0.065%	
Low Rate ⁴	0.000%	
Issue Date	January 22, 2009	
Maturity Date	April 02, 2009	
	Tendered	Accepted
Competitive	\$92,705,000,000	\$34,961,481,500
Noncompetitive	\$38,867,000	\$38,867,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$92,743,867,000	\$35,000,348,500⁶
SOMA	\$0	\$0
Total	\$92,743,867,000	\$35,000,348,500
	Tendered	Accepted
Primary Dealer ⁷	\$72,450,000,000	\$19,468,195,000
Direct Bidder ⁸	\$335,000,000	\$155,000,000
Indirect Bidder ⁹	\$19,920,000,000	\$15,338,286,500
Total Competitive	\$92,705,000,000	\$34,961,481,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$92,743,867,000/\$35,000,348,500 = 2.65

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.